

Subject: Regulation AA

Date: Aug 07, 2008

Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

Document ID: R-1314

Document

Version: 1

Release

Date: 05/02/2008

Name: Eunice E Jouppi

Affiliation:

Category of

Affiliation: Other

Address: 118 4th JPV Street

City: Winter Haven

State: FL

Country: UNITED STATES

Zip: 33880-1205

PostalCode:

Comments:

A few years ago, I found that by balancing my daughters bank statement from MidFlorida Federal Credit Union that anytime she got gas, even in the event that her gas was \$10.00, a \$75.00 hold was placed on her account and that if her account fell below the \$75.00 amount, they charged her a \$30.00 overdraft fee even though the amount that she charged was \$10.00. I emailed the statements and the charges to every one that I could think of including the governor, the chief financial officer of Florida, the President of the bank and anyone who would listen including the news media. No one seemed to care except Jeb Bush. If she went into the restaurant and charged an amount, it was rounded to the next \$25.00 and if it went below this, she was again charged. This had so many overdrafts that she was just about to go broke and she had never actually overdrew the account except twice. I do hope that the Federal Reserve or whoever is over this will not let this happen to every bank. It was terrible for her and it is for anyone who lives paycheck to paycheck. Thank you.