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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

The Federal Reserve's suggested regulations against subprime credit card companies are wrong. Frankly, people really need access to credit. It is a lot harder to establish credit today than it was for previous generations; especially when I compare it to my mom and dad's days. Giving people the opportunity to establish credit today is very important.

I got the Total card to build credit. I liked that it had a low credit limit, and I felt it was a good card to start out with. I am thankful for the opportunity Total gave me to get my credit card. Prior to having credit, I was even turned down to open an account for water delivery! You need credit for just about everything! Today, I have two small children, and I find it necessary to use credit to purchase diapers, other things for my kids, as well as household needs.

As a result of having my Total card, other opportunities have surfaced. I was approved for a Visa/MasterCard with Chase Bank. The fact is that we need to be able to get credit from companies like Total, who are willing to lend to borrowers without credit or with a poor credit history. If these companies are willing to risk extending credit to people who need it, and borrowers are willing to accept the terms, than the Federal Reserve should not interfere.

Regards,

Ashley Sims