

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

I am currently in the process of cleaning up my credit history. With the help of my CorTrust card, I believe my credit score has gone up. I am grateful that CorTrust took a risk on me and has allowed me a second chance.

I have had my CorTrust card for about two years. The original credit limit was \$300; it is now \$600. I do not recall the amount of the fee that was associated with my card, but I can tell you that it was well worth it in order to improve my credit rating. My card has also provided me with emergency funds for car repairs and for medicine.

I would ask that the Federal Reserve Board not interfere with the way CorTrust and other companies like them charge fees for their cards. If they are not permitted to secure their interests by collecting fees up front, I fear they may refuse to offer credit to someone who is trying to reestablish their credit. I know that there are many others like me who understand the importance of a good credit history and are willing to do whatever it takes to get their credit rating started in the right direction.

Your constituent,

Allen Wallace



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