

Ricky Shelton

128 Hilton St

Hot Springs, AR 71913

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

A three-year-old bankruptcy on my credit report does not make loans or credit lines very accessible. I also got into major debt because of my divorce. Despite these events, I decided to start over and rebuild my credit score. I also needed a line of credit to fall back upon. I have remarried, but sometimes, I am the only one in the household working.

Without having been approved for my credit card through Total, I couldn't have backup cash for necessities like transportation. The credit card helps with daily provisions and is a life-saver for us, because sometimes, my paycheck falls short. When I can't make ends meet, I can't say enough about how glad I am to have a line of credit to cover our needs.

I don't agree with the proposed regulations on credit card fees. Please, rethink things. A lot of people are working hard and trying to rebuild their credit. If they aren't able to get subprime credit, what other tool do they have? It would be to our disadvantage to have these regulations go through. If the banks that offer subprime credit cards to people start turning us down due to overregulation, we will have nowhere else to turn to get a hold of credit.

Thank you for your help,

Ricky Shelton

A handwritten signature in black ink, appearing to read 'Ricky Shelton', with a long horizontal line extending to the right.