

Jatondolyn Johnson  
7919 Pearle St  
Paramount, CA 90723-2227

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

If the Federal Reserve Board continues with its proposal to regulate the fees charged on subprime credit card accounts, these cards will most likely become harder to obtain. Without the ability to charge these fees in order to cover their costs in case of default, lenders will approve fewer applicants. Not having the ability to obtain credit and build a positive credit history will make life even more difficult for people who have already encountered hard times and credit setbacks.

The first credit-rebuilding cards I received two years ago were from First Premier and CorTrust Bank. I understood that the fees were necessary since my past credit was derogatory. Credit cards are important to have for convenience of shopping and traveling, and having a strong credit score is important for applying for larger lines of credit for cars and houses. Because of CorTrust Bank and First Premier, I have strengthened my credit score and I currently receive so many credit offers that I no longer even open them. I truly enjoy the convenience of shopping without carrying cash. I am a mother of three, and it is important to me to prove myself creditworthy so that I could provide all the things I want for my children.

If the new regulations were to prevent credit from being offered to people like me, it would put a strain on many families. Instead of protecting consumers, the Federal Reserve Board will be creating more hardships for them. Please don't put new restrictions on subprime credit card lenders.

Your constituent,



Jatondolyn Johnson