

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

The Federal Reserve Board should not add regulations to remove or restrict fees on subprime credit card companies. These companies help people with less than perfect credit or no credit to be able to improve their credit rating. I received an offer in the mail from CorTrust Bank Card and decided to use them to help me with my credit rating. I am glad to have had that opportunity to have a line of credit.

About four months ago, my husband passed away. The CorTrust Bank card helped me while I was waiting for my Social Security to begin. The card was used to purchase prescriptions that I needed, to get gasoline for my vehicle, and it helped me to be able to pay for groceries. The CorTrust Bank card enabled me to have the funds to get things I have needed over the past few months. If I had not had this card to purchase my medications and other things, I do not know what I would have done. I was aware of the fees that were associated with the CorTrust credit card, but they were worth it to build my credit back up to a reasonable score and to have a line of credit.

I fear that by regulating and restricting fees that are connected with the CorTrust bank card and other subprime credit card companies, there would be a negative effect on many Americans who need to improve their credit. In this day and age, I believe that most everyone deserves to have a credit card. With a credit card, people can improve their current credit score and they are able to purchase things they need. I hope that nothing will change the current way subprime credit card companies, such as CorTrust Bank, operate.

Best regards,

  
Janey Summerford

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