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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

If you have less than perfect credit, you are considered a high risk customer. If you are a high risk customer, it is reasonable that you will pay a fee for the privilege of credit. Limiting subprime credit card companies' ability to charge fees would be a terrible mistake. The Federal Reserve Board should not restrict the American consumer's access to these cards.

I have become extremely responsible with my credit. I normally use my CorTrust Bank card only in times of emergency. Recently my mother passed away and I thought I would need to use my credit card to help make arrangements. As it turned out, I did not. But, knowing I had the credit available if I needed it, was a great comfort. My credit rating has improved because I rarely make a purchase that I cannot pay off in full at the end of the month.

Every American consumer should have access to credit. Regulating the fees charged by sub prime lenders could limit many Americans' chance at obtaining credit. Please don't allow this regulation to go forward.

Thank you for your help,


Edward Vermette