

Andrea L Mobley . 160 Rexford Dr . Newport, VA 23608

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

The Federal Reserve Board is trying to set new guidelines in regards to the practices of subprime credit card lenders. When I applied for a few subprime credit cards, I was fully aware of the fees associated with these cards. In my opinion, the fees I was charged were low.

I was a single mom struggling with two kids trying to get an education. My husband had left me with a load of debt. My credit was ruined because of the financial hardship I was facing. But, with the help of my credit cards, I was able to finish college and earn my degree. I used my subprime credit cards to help me with expenses for school including tuition, books, bills, and gas. I am now a professional photographer.

I am grateful that subprime credit cards gave me a chance to help get my credit back in order. It is hard enough when you are struggling by yourself with children, but to be denied for credit because of another person's irresponsibility is unfair. I hope you stop this proposal to regulate fees and allow other borrowers to continue to be afforded the same opportunity that I once was.

Regards,


Andrea L Mobley