

Albert Rossignol, Jr.
212 15Th St
Seal Beach, CA 90740

07/20/2008

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

My wife and I filed for bankruptcy in 2004. We owed \$185,000.00 in hospital bills because my wife was in a major car accident and she didn't have insurance at the time. I am a disabled Vietnam Veteran my only income that we try to live on is my Social Security insurance and the military disability pensions.

We applied at several different banks for credit cards and got turned down for each time. After being turned down for prime rate credit cards we then applied for our subprime credit cards. We paid the initial fee and we were able to get credit line increases over time. We did our part to pay on time so that we could get those increases.

I don't agree with the regulations being considered. If the banks aren't able to collect their fees, it will hinder people from getting a fresh start with credit. With the present state of this economy, people need all the financial help that they can get. This regulation will make the banks turn people down for credit lines that they desperately need.

Sincerely,

Albert Rossignol, Jr.