

Tania Castro
37 Oak Ct
Long Beach, NY 11561

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

There are many reasons that people need to rebuild their credit. My CorTrust Bank card has helped me rebuild and reestablish my credit. The regulations that the Federal Reserve Board wants to place on subprime credit card companies will only limit the access to affordable credit that people like us can receive.

At eighteen, I received numerous unsolicited credit card offers in the mail. Being young, I did not understand what accepting them would do to me in the future. I dug myself into a hole that I could not get out of. Right now, I could not tell you exactly how many cards I held and maxed out at that time. I soon found myself getting behind in the payments. This resulted in over-limit fees and late fees, which made it even harder for me to pay them off. My credit score dropped drastically. I tried to find someone to help me build my credit score back up responsibly. This is where both my CorTrust card and First Premier card came into the picture. I have paid my accounts with them on time and have even been lucky enough to pay them off. I love having access to credit if I need it, and I love it even more now that I can handle it properly. It helps me to be more flexible with my spending and budget and has also taught me responsibility.

Please, do not make it harder for people like myself to rebuild their financial status. I worked very hard to get to where I am today and feel others should have the same opportunity. Please do not take away other chances for someone to start a new life. Please, do not interfere with subprime companies and the way they extend credit through initial fees.

Sincerely,



Tania Castro