

Peter Trumblay Jr . 3010 N Long Ave #3A . Chicago, IL 60641-4930

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

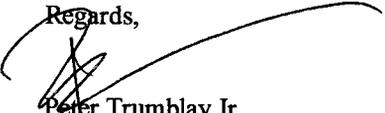
Dear Board of Governors,

Regulating the subprime credit card industry would not be good for the average American because it would mean that people would not have access to the credit they need to survive. Because people would have to do without the things they need, it may lead to an increase in crime. The government should take into consideration the fact that people need second chances to restore their credit standing and these companies give them the opportunity to do so.

I was careless with my credit when I was younger and it resulted in the inability to obtain a prime credit card. I needed to rebuild my credit so I took advantage of a subprime credit card and used it to my advantage. I have recently purchased a smaller vehicle because it became a necessity considering the price of gasoline these days. Since I obtained my credit card, I have managed to rebuild my credit and I use it for just about everything. I don't know how I managed to do without it.

Please take into consideration the needs of the middle class population and allow the subprime credit card industry to continue operating; they are a resource that is extremely necessary. The American middle class needs to have access to these credit cards in order to build our credit standings and take care of our daily necessities and it is our choice to pay the fees that are attached to these credit cards.

Regards,



Peter Trumblay Jr