

From: "John Cornell" <Johnc@larsonfruit.com> on 08/08/2008 12:10:08 PM

Subject: Regulation AA

Sirs,

We employ you to maintain a level playing field in the economic arena we all exist in. BUT we ALSO count as part of your job description, the task of refereeing the action of the players to keep all sides playing fair.

Hidden fees, bait and switch, double billing, tiny, tiny multiple page 'amendments' to existing card agreements, mandatory 'courtesy' protection, etc.. These are the practices we, the people, have hired you to keep OFF the field.

The teen, the senior citizen, the single mom, the two wage earner family, the crazy busy exec, none of these folks can do the job we've all hired you to do. and none of us have the use of the profits from these practices to pay people to lobby you to not do your job.

The mortgage scandal we, the people, are now enduring, is the result of another group of folks who work for the 'peoples interest', not doing their job. Look yourselves in the mirror, and call 'foul' on these deceptive, predatory, and userous practices by the credit 'lenders' of this country.

The 'playing field' is not level. They are holders of national franchises to which the barriers to entry are too high for new players to flow in at the first sign of discontent with the existing players service. In the absense of this 'free market' ck and balance, we look to you to police the field.

The proposed changes are modest to say the least, and will not put any of these credit 'lenders' in danger of 'bankrupcy', but their practices are doing exactly that to millions of your fellow citizens, and they are syphoning off funds that would otherwise be circulating in the general, local economies, helping small business to provide jobs and small towns to remain viable, and that is YOUR main constituency, NOT these 'franchise' holders.

I have never written to you before. I have no sense that my voice will be heard, but I cannot just stand by any more, and watch this democratic system of governance be subverted by the failure of those we've hired to protect our 'public interest'. I can only hope my missive will reach its mark, and spur someone's conscience to do the right thing--of,by, and for the people.

seriously, john m. cornell