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Comments:

Not long ago I was charged a 35.00 overdraft fee for going into the negative .25. I had zeroed my account out to get gas (in college, didn't have much money) and I used my card as a debit card for that particular transaction. Little did I know that the bank collected .25 each time I used my card with the PIN number. I got paid again that friday only to see when I deposited my check that my balance was -50.00 odd dollars because for each day I was in the negative, the bank charged another 7.00 from my account. The manager of the bank was nice enough to refund the monies lost, but once you opt for an overdraft refund notes are put on your account not to allow you to receive any more. When I told the bank what happened all they could say was, "Don't you use a register? It may help." Thanks for the advise, but there's a reason I zeroed my account out: I knew exactly how much was in it. Also- i encountered a situation with the bank later, where the fees became out of control, because I forgot that I could only have \$100.00 of my own money until the rest of my check cleared. well, I spent 7.35 that weekend on my card, which turned into a chain reaction and I ended up severely in the negative and I found out when my card was declined at the gas station. Every day 7.00

more was added for the time my account was in the negative. That's \$49.00 a week! My direct deposit, which came each week was being devoured by this debt. I finally asked the bank manager if she would consider stopping the daily fees and we could arrange a payment plan of the balance (most of which was fees). Because I had already been given refunds she said no. I then asked if I could close my account with them. I can't describe how stupid I felt seeing all of my money go towards fees when I could have been paying off my car or school or my credit card. She said that I couldn't close my account either. So needless to say I was helplessly stuck watching those fees grow until the account was sent to collections due to inactivity. Still trying to pay it off, but at least it's on my terms, and I can settle the account. I have no problem paying what I owe, meaning, what I actually spent. So since I can settle the account, that's exactly what I'm going to do.