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Comments:

Banks pay charges highest to low, so they can make a ton of money off of the consumer. Say I have \$ 1000.00 in my account. If my total of the day comes out to 1,300, with the highest thing that I brought is \$1,000, they will pay that first and let the other charges overdraft. So if I bought 5 things that totaled \$300.00. Instead of them paying off the lowest balances first and then charge me ONE overdraft fee for the \$1000.00 purchase, they will pay off the highest first and then charge me five overdraft fees. This is unfair and ridiculous. Before I had time to put money into my checking account to cover the overdrawn balance before it posted and to avoid paying the fee, but not my bank (Bank of America) charges you an overdrawn fee right after you sign the slip, even though it won't post for another three business days. Totally unfair! Jainool Ramjohn