

**Rosie Taitano
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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

When you are trying to repair past damage and rebuild your credit, there are few options available. When the prime credit industry rejects you, the subprime credit industry gives people hope by offering small balance cards to start you out. If the Board passes restrictions that limit fees in this industry, it will make obtaining credit cards even more difficult for those in need.

Like a lot of women, my credit suffered after a divorce in 2005. A friend referred me to First Premier because they offer plans for people who cannot get credit anywhere else. The fees might be considered a little high, but I had no objections to the rates or fees because I expected to pay a little more since my credit rating was poor. I use my card mostly when I am stuck in-between pay periods and need gas to get back and forth to work, but it has also been a life-saver for auto repairs or to pick up something for my five-year-old granddaughter when she is visiting.

You cannot get much accomplished today without a credit card; it seems that many places prefer you pay with a credit card over cash or even a check. Just renting a car can become terribly expensive without a credit card and buying anything over the phone or computer is impossible. Please do not vote for regulations that will limit access to credit and remove hope for American citizens.

Best,


Rosie Taitano