

Subject: Regulation AA

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Comments:

On August 5th, 2008, Bank of America charged me 3 overdraft fees of \$25 each for my being overdrawn by \$7.49. Other automatic debits processed and I became more negative in my account. I deposited money to cover any transactions that were then going to be negative, as well to cover the overdraft fees. Bank of America then charged me 2 more overdraft fees because their previous overdraft fees caused me to become negative, and any other pending transactions overdrew my account. I then deposited MORE money and was still negative because it was not enough to cover their fees which were now \$35 each. I dont see how this can even be legal. I do not understand how a bank can just pick any random amount to charge, then increase the charge for no reason and then continue to charge me fees because their fees caused my transactions to be overdrawn. This \$7.49 "error" ended up costing me \$145 which is one fourth of my paycheck. I called the bank 3 different times. The 1st time I was hung up on. The 2nd time the agent assured me there would be no more fees, and later that day I was charged 2 more fees of \$35. This is reprehensible and should be illegal. How can it be legal to charge \$25 for an overdraft of \$7.49? Also, I havent overdrawn my account in years. I have good

credit, pay my bills and yet I am punished for a slight oversight. They charged me fees before the items processed, which should be illegal. Its just another way to steal money from hard working people like you and me. Maybe \$145 isnt much to some people, but it is to me and my family. We now cannot pay a bill and have to choose what to pay late, which is going to cause us yet another fee from the utility company. This should all be illegal. Thank you.