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Comments:

I think the banks should have to debit the accounts in the order that the debits were made. If I made a mistake of only a few dollars in my account, then I feel that one overdraft fee is plenty. But the way it is done now I could have enough money to cover 10 purchases, but only 1 will be covered because it is the largest amount and all the other 9 will be charged a fee. This results in hundreds of dollars in fees that could have been avoided. We are human and we all make mistakes, I don't think ANY institution should take advantage of that. It is particularly important to stop this now since so many families are cutting their weekly budgets so close with the rising cost of living. The last thing we need it to be charged \$30.00 for a \$4.79 purchase.