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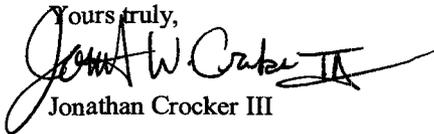
Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

The Federal Reserve Board is going to propose new standards in regards to the way that the subprime banks operate. They want to intervene with an industry that has been successful for decades by extending the initial signup fees. By doing so, you are ultimately hurting their goal of helping people with high-risk credit histories, as these fees are an integral part of this process.

When I received the application in the mail, I figured that it is a great convenience to be a cardholder, and if it increases your credit score all the while, why not? I've had my CorTrust card for about two years, and I use it mainly for reserving tickets, hotels and rental cars for personal trips. The society has become nearly cash-free, and it is necessary to have credit for things like this.

The Board simply should not interfere with the subprime lenders. There is no reason for restricting their fee system, as it works in the benefit for everyone involved. I encourage you to toss out the proposal and allow the subprime banks to operate in a way that creates success. They've been successful thus far, why change things now?

Yours truly,

Jonathan Crocker III