

Subject: Regulation AA

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Comments:

Bank overdaft fees are outrageously high and illegal. If an account has insufficient funds then don't pay the debit and don't charge a fee. On one occasion I was charged \$350-in overdraft fees because someone gave me a check that had insufficient funds. This is legalized extortion supported by the crooked politicians who received hefty political contributions from Banks, and they voted in these illegal outrageous laws that allow Banks to systametically rob the consumer. I urge the Federal Trade Commission and the Federal Reserve Bank to correct this injustice by preventing Banks from extorting these high fees from consumers. Thank you for your attention. Augustine papay Jr