

trish Cancilla <mntcancilla@rcn.com> on 08/21/2008 10:50:04 PM

**Subject:** Regulation AA

Aug 21, 2008

Federal Reserve Board Email comments

Dear Email comments,

The credit card companies have become modern day "usurers". The very definition of the word implies individuals or businesses who not only charge excessively high interest, but who also unscrupulously use their positions of power, wealth, and authority to take advantage

of those who are vulnerable and less well off, perhaps both financially and educationally. As a consumer who has become expert at reading their "fine print" I have still had them change the rules on me in the middle of the game, as well as unlawfully hold payments received, posting them later in order to impose a late fee!! They MUST be monitored and regulated, or else they will continue to prey on many unsuspecting and vulnerable individuals. The recent sub-prime debacle should be an indicator of what unregulated, unscrupulous money lenders are capable of in our society. Let us reign in those companies with practices that are intended to take advantage of the less fortunate among us!!

Sincerely,

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