

**From:** shanti wyckoff <27704-4319shantiw1@netzero.com> on 07/26/2008 10:00:04 AM

**Subject:** Regulation AA

Jul 26, 2008

Federal Reserve Board Email comments

Dear Email comments,

Several years ago i ordered (ignorantly) an item from the cc statement; it was \$25. Now, Years later, the balance for that item is about \$88! I have called and they graciously lowered the interest on the item to 14%. Ri-ight. Naturally they assign payments to the lower interest items first, thus resulting in the balance of the items with higher interest increasing ad infinitum. I havae several low interest offers working, so this debt for \$25 will never be paid. It will keep increasing. How in the world can anyone Ever get these paid! And of

course that is exactly what they are counting on. Although i know cc's are a trap, with low income and rising costs, it is sometimes the only way to pay for things. This particular card is never used (anymore) for purchases, just to pay off accounts at the lower rate offers. We juggle, we juggle. It is incomprehensible to those of "comfortable" incomes how very difficult it is to manage to survive the rising costs. Now, with a serious illness, rising medical costs keep one at a level of struggle that wears on one, causing stress, despair, etc; there is no way out.

We, as consumers, can only hope that the Federal Gov will do something to ease the cc companies blatent exploitation of consumers.

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Sincerely,

Ms. shanti wyckoff  
103 Davidson Ave  
Durham, NC 27704-4319