

From: "gail" <dkulolo@embarqmail.com> on 07/26/2008 01:55:05 PM

Subject: Regulation AA

To Whom It May Concern:

I do not understand how the credit card companies are calculating the minimum payment on an account. All the credit card companies have an enormous minimum payment now.

One of my credit card companies, a gas credit card, sends the bill so late that if you do not pay it, immediately on receipt of it, you will inevitably be charged a late fee as your payment will not be received by the due date. I have dealt with this company for many years and it just changed to this recently. I will probably not use it in the future. My only way to fight back.

I must tell you that in the past I used credit cards for emergencies only, however since our retirement have found the need to use them for daily items.

Hopefully this will help in some way.

Sincerely,

Gail Kuloloia