

From: Meredith Donahue <mbeans@temple.edu> on 07/26/2008 04:30:05 PM

Subject: Regulation AA

Jul 26, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am writing today because I am completely in favor of protecting people from credit card companies. We need to enact the proposed credit card rules as soon as possible. These rules would stop companies from hiking interest rates on existing balances (unless you pay 30 days late) and from applying your monthly payment to low-interest debt first. They would ensure time between your bill's arrival and the due date so you can always pay on time and would stop interest charges on debts paid off the previous month. These are all reasonable regulations to protect consumers from predatory lending practices. Please enact these proposed rules as soon as possible.

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Sincerely,

Ms. Meredith Donahue
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