

From: Patte Bird <patte2473@sbcglobal.net> on 07/26/2008 05:25:05 PM

Subject: Regulation AA

How any government could protect any credit card company and allow them to illegally ruin a customer is beyond me...

in December 30, 2005 I paid Compass Bank \$125 via my bank on-line...Compass cashed this on 1/3/06...i was notified 6 weeks later that they never received this payment and my interest rate was raised to 33.33%...i notified my bank, they in turn sent me and Compass a letter showing payment; I sent this notification via fax on 4 separate occasions...and still i continued, for the next 4 months to be hounded by Compass...2 months into this nightmare they put a mark on my credit record causing every other credit card company to raise their rates to 33.33% and demand triple payments...when i could not pay this they kept multiplying fees, triple payments until i just gave up...i sent all these credit card companies copies of my letters to Compass, my bank's letter and finally, 4 months later, a letter from Compass that they made a mistake and still I was told, "so sad, too bad"...i went from owing \$18,000 to now over \$42,000....

I sent fax after fax to Compass' CEO and attorney only to be told, after 4 months of doing absolutely nothing, that they would reimburse me \$.58 in interest, and \$11.00 in fees...they refused to remove any fee from 12/31/05 - then May 2006, and they refused to lower my interest rate...I sent Scott Haller, the Attorney copies of the Fair Credit Standards Act and his basic response was, "sue us"....

my credit is ruined...i settled with one company for more than \$3,000 over what i owed and I cannot pay anyone else any more money....

nice to know that in this country, corporations can do as they please and I would have to hire an attorney to correct THEIR mistake...and that a CEO and a corporate attorney can violate the law and get away with it..

makes one proud to be an american...

You cannot do a kindness too soon, for you never know how soon it will be too late.

-- Ralph Waldo Emerson