

From: Steve Bohus <sbohus@rcn.com> on 07/25/2008 10:40:07 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

I'm a victim of unfair credit card practices -- Providian now owned by Washington Mutual, along with several others. My unique circumstances are after belonging to this company for over 9 years -- I found my modest interest rate jacked up to a whopping 32% for 1 late payment.

This was during a period when I had heavily used the credit and had the card(s) maxed out. It was previously a modest 9.8% prior to a missed payment. Now I pay / continue to pay the penalty rate even though on-time payments have been occurring for over a year. My reaction was to close and freeze these accounts immed. upon learning about their

practice. Apparently other credit cards in my possession take the same

tract and hopelessly bury you further in debt. With little or no chance of getting this reduced even with continued on-time payments.

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Sincerely,

Mr. Steve Bohus
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