

From: Shelly Salter <slsalter40@hotmail.com> on 07/25/2008 10:45:05 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

I strongly urge you to an to enact credit card rules proposed in Docet

number R - 1314. I recently had my credit card interest rate increased

from 9.9% to 32.99% on my teachers credit union Visa card. I had never been late on my card and have never gone over my limit. When I called their customer service department I was told that this reflected my recent "behavior score". My credit score had not changed over the past year. I had received new credit in the form of a teacher's credit Union home equity loan two months before for my "good behavior". So, the only new credit I had was with the teachers credit union. They eventually decreased to my rate but to my

original rate, but I had to agree to close my count and not use my card again. I now monitor only credit card statements like a hawk.

Something needs to change. The credit disaster is going to continue to increase If credit card companies and banks are allowed to continue with these unscrupulous practices. Please help us.

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Sincerely,

Mr. Shelly Salter
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