

Veronica Gonzalez  
433 South 7th Street  
Spc 132  
Modesto, CA 95351

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

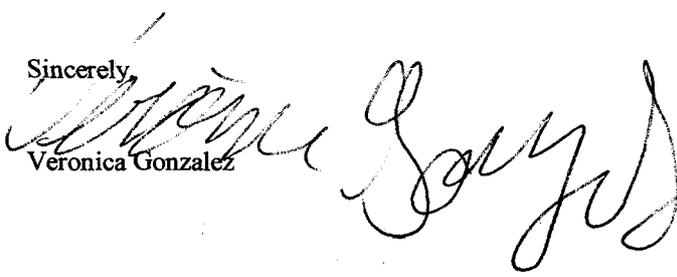
Dear Secretary Johnson-

I am not in agreement with the Federal Reserve Board's proposed restrictions against subprime credit card companies, which assist people to obtain or rebuild credit. We need the help that companies like CorTrust offer. Sometimes, people encounter bad credit circumstances due to no fault of their own. When this happens, we need a way out and a way to correct our financial situation. CorTrust offered me the assistance I needed.

Identity theft was the main cause for my negative credit rating; a relative used my personal information to get a telephone line in her name. She ran up the phone bill and was not able to pay it, which reflected negatively on my credit report. As a result, I needed to take steps to repair my credit. Since getting the CorTrust card, I have been approved for other lines of credit. I have a \$650 credit line from Credit One and a \$300 credit line from Legacy. My credit is improving. Having access to credit really comes in handy when it comes to buying clothes for my children and for back-to-school shopping.

I know it would have been difficult to get my credit repaired without the CorTrust card. Why should we suffer the loss of not having another chance to repair our credit? If the Federal Reserve Board's restrictions are approved, this is exactly what we will be suffering, lost opportunities to improve our financial circumstances and our lives.

Sincerely,

  
Veronica Gonzalez