

From: Tamara Wright <sparklenana@earthlink.net> on 07/25/2008 12:50:00 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Our banking industry has held their hammer, in the form of raised interest rates, over the heads of consumers for far too long. The freedom allowed to credit card companies must be reigned in and they must stop, desist, end their current practices.

Monthly bills contain a date of issue and a due date. Once the bill is actually in the mail at least a full work week has gone by, then the time for the statement to arrive takes up to another five days. The actual time the consumer has to make their payment is seven to ten calendar days. This time period includes the time it takes in the US

mail to arrive at the creditors Post Office Box, then opened and posted to the customers account. Billing dates month to month because of billing cycles, which causes constantly revolving due dates. This whole situation is intolerable and I look to you to support your constituents and stand up to the out of control banking/credit industry.

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Sincerely,

Mrs. Tamara Wright
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