

From: Peter Czichomski <eurobread@cox.net> on 07/25/2008 12:50:02 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit Card Company are allowed to act like Highway Robbers; the Mafia was a gentle giant with its interest rates compared to rates today, Plus they get to decide when to demand full payment, and to charge horrendous fees if and when card user misses a payment or two. This should be illegal!
It is high time to protect citizens from the greedy big companies.

Whenever we use our cards, and have a high balance, we got credit card offers almost daily in the mail! The weak and desperate grab this 'lifeline' and quickly end bankrupt.
Enough!

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Sincerely,

Mr. Peter Czichomski
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