

**From:** Robert Mills - 07/25/2008 12:50:03 PM

**Subject:** Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

It's time for the government of and for the people to protect the

people instead of big business. Current credit card practices including universal default, exorbitant interest rates, lower interest rate payment application, etc. are designed to make the companies rich and prevent the average person from ever getting out of debt. I am still trying to dig out from mistakes I've made in the past. While I take responsibility for those mistakes, I see no way of catching up under the current system. I have no problem with a business that provides a service making a profit, but it should be under fair and reasonable terms. It is the governments job to protect all of it's citizens. Please exercise that responsibility and rein in the credit card companies.

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Sincerely,

Mr. Robert Mills  
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