

From: Eleanor Parrish <ep0516@comcast.net> on 07/25/2008 12:55:01 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

I cannot express too strongly how furious I am over the extreme abuses of the credit card companies. I cannot believe that it's legal to increase the interest rate being charged, when you've always paid

your bills on time. I also cannot believe the government allows them to charge such high interest rates.

It's nothing but 'loan sharking' in the disguise of being a credit card company. It's high time our government started protecting the people

from this segment of Corporate America, who have done so much damage to our people through preying on the desperate needs of many people, by overcharging them in interest.

I liken them, (as well as much of Corporate America), as Mafia type organizations who have a strangle hold on our government officials through corrupt lobbyist, etc. They prey on those most vulnerable &

get away with it. It's high time laws were passed to protect our people from these predatory lenders. They have wreaked havoc on our country.

Sincerely,

Ms. Eleanor Parrish
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