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Comments:

There is nothing like kicking you when you are down. The fees for cc's are astronomical and there is no need for it. It is theft, plain and simple. Middle class America is getting hit the hardest with the decline of the economy and also with fee's from banks and CC's. Just the other day I went to the bank and asked for a copy of my statement and they wanted to charge me \$5. It doesn't even cost that much for a ream of paper, so why do they thing they need a 400% mark-up? CC's don't give you any slack either. There is no grace period anymore and the money you do pay, if you pay late, go to covering the fees. Do they really need to give people such high limits, when they know they will never be able to afford the minimum payments, let alone the late fees? They are forcing people into bankruptcy and that hurts everyone. Even if you do try to pay them off, it takes years! These practices need to be regulated, no one is winning except the CEO's with their exuberant lifestyles and paychecks!