

From: ron scheer <scheerronald@comcast.net> on 08/21/2008 05:35:05 PM

Subject: Regulation AA

Aug 21, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have 3 credit cards that I haven't used for months and hopefully won't in the future unless my fixed income continues to shrink and can't afford to pay my bills and that's just for necessities.

I recall not paying a credit card under \$2.00 on my regular monthly payment. I had to make a typo error but the credit card company charged me \$39 for not paying the entire amount and by the next statement the amount grew to where I have to pay in excess of \$200 to keep the basic amount in order.

These corporations are a nation of thieves along with the mortgage brokers.

Those companies should have been regulated years ago or quit issuing cards if they don't like the changes that need to be made.

They should be penalized zillions of dollars and pay restitution what is owed to the unsuspected people.

Put their lobbyists in jail also.

Sincerely,

Mr. ron scheer
14189 Sun Blaze Loop Unit H
Broomfield, CO 80023-4566