From: Don Hughes <jakes2@aol.com> on 08/21/2008 05:35:05 PM

Subject: Regulation AA

Aug 21, 2008

Federal Reserve Board Email comments

Dear Email comments,

We are in the mist of a financial crisis due to high energy costs, subprime mortgages and liberal politics. Banks/Credit Card Companies have been taking advantage of American consumers for decades with high

interest rates and fees. This is not good business, it is stealing and ruining peoples lives by encouraging them to borrow without a reasonable way out. In essence the banking industries intent is to enslave every working class American to their debt.

Such behavior is irresponsible and boundaries must be set by the people and their government to protect their freedoms from such vermon as in the banking and insurance business. Government needs to step up and set interest rate at a manageable level not to exceed 10% APR. on credit cards and personal loans. Student loans should not exceed 6%. Realistic numbers must be assessed, otherwise more Americans are going to be bankrupted by the current corrupt system.

Sincerely,

Mr. Don Hughes
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