

"Peter & Mrs. Mary Recupero" - 07/25/2008 12:45:01 PM

Subject: Regulation AA

Jul 25, 2008

Dear Email comments,

Credit card companies need improved regulation by the Federal government. Companies should not be allowed to hike interest rates on existing balances unless payment is 30 days late. A payment should be applied to the entire balance not to a select low-interest portion first. Customers should be given enough time between the billing date and the due date so their payments can be made in a timely fashion. Thank you.

Sincerely,

Mr. Peter & Mrs. Mary Recupero
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