

"Erin E. Rummings" <ERUMMING@lmhealth.org> on 07/25/2008 10:45:13 AM

Subject: Regulation AA

My name is Erin Rummings. I have a Visa credit card thru providian. I have never made a payment late and have paid off my balance. They upped my intrest rate from 10% to over 20%. When I called them to see what had happend they told me they did their yearly assesment and I was considered high risk. Nothing had changed honestly. When I asked how I could be high risk when I had never had a late payment in 5 yrs and my credit score had gone up considerably, she said they couldn't discuss it over the phone that they would send me a letter. The letter never came. Is this fair? What steps do I take to fix this?