

**From:** William BURKE <xwillb@gmail.com> on 07/25/2008 12:10:04 PM

**Subject:** Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please make credit card companies: 1-Have a 5day grace period after the payment due date. 2-Stop applying payment to lowest interest debt

first. 3-Stop interest payments on debts paid of on the previous month.

4-Stop excessive late fees when payment is one or two days late.5- Make companies charge fair rates of interest and limit the amount they can jump to 4% increments. 6-Don't allow credititors to up rates on their cards just because another companies card might be in default or dispute and no payments were missed or late on their card.

Sincerely,

William Burke Sr.

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