

07/28/2008

Robert Kissiah  
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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

I know that the Federal Reserve Board is considering making changes to the way banks like First Premier are allowed to offer credit cards to people who have had credit trouble in the past. The companies charge access fees and annual fees because it's risky for them to offer credit to many of their customers. This makes sense, because I know that not all of them pay their bills every month like I do. Without First Premier, I would not be able to have access to credit any other way.

There was a time when I had good credit, but in 2004 I was declared disabled by the Veterans Administration as a result of injuries I suffered during Vietnam. I received two Purple Heart medals for my wounds and was exposed to Agent Orange while I was there. When I was declared disabled and was unable to work, I could not pay the credit card bills I had. It was several months before my disability checks started coming in, and since I was unable to pay my bills during that time my credit was ruined.

My First Premier cards have helped rebuild my credit scores because my monthly payments are reported to the credit bureau. Having access to credit has been very helpful to me in other ways too. I have three grandchildren who always need things during the year like at Christmas, Easter or back-to-school. I am happy that I can buy them things and help out as needed.

Please don't make it harder for banks like First Premier to offer credit to people who have had trouble in the past. It's important that these companies can continue to operate as they have. When you keep things the way they are, you'll be helping a Veteran.

Sincerely yours,



Robert Kissiah