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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

Allowing more regulations on the subprime credit lending market is wrong. Each and every American should have the ability to access safe and affordable credit. Situations can arise where an individual or family cannot afford to pay all of their financial responsibilities, and their credit takes the hit. They must be left with a way to recoup.

My husband passed away from cancer and kidney failure, and as a result of all the medical bills, I had to file bankruptcy. Several years earlier, my husband and I were living the American dream. We had two vehicles, a boat and camper and a home of our own. Now, my credit was at rock bottom. The only safe choice I had was a subprime lender. First Premier allowed me to rebuild my credit and reestablish myself in a financial capacity. I remember the first Christmas after my husband passed away and how terrible it could have been if I had not had First Premier to rely on. Since then, my credit has improved, and I have qualified for other cards. I still have First Premier, but because of my improvement, they dropped the higher maintenance fees and raised my credit limit.

I feel very thankful that I had access to credit in a time that it was sorely needed. The possibility of limiting this credit access to those in similar situations is very scary. Please understand how this may impact a struggling individual or families life and do not allow regulations to go forward.

Best regards,



Linda Holder