

Tonya Libertus . 5791 Kenai Spur Hwy . Kenai, AK 99611

07/29/2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

I strongly believe that the Federal Reserve should not dictate how private businesses operate. They should stay out of the business of subprime credit card companies that offer support to consumers. I welcome the help that companies like First Premier offer and, I gladly accepted their card in order to rebuild my credit. We all go through difficult times that put us in tough financial positions. Since credit is so crucial these days, consumers must have viable avenues for getting it.

When my disabled mom had to move in with me, I had to retrofit my house in order for her to get around, and got behind in my finances. This negatively affected my credit. I have since stabilized my credit score at 575 and, Citibank approved me for a credit card with a limit of \$1,000. Currently, I am in the process of working towards a home loan. I am a self-employed insurance agent who works on commission. It can take 60 to 90 days before I receive my payments. I rely on my First Premier card for necessities. One time, I got a commission check in the wrong amount. It took another month to replace it. Fortunately, I was able to use my Premier card to buy groceries and purchase gas. I drive daily; it takes \$75 to fill my tank.

The Federal Reserve restrictions will hurt the efforts of the subprime credit card companies. Most importantly, these regulations will hurt the people who depend on them for help. These regulations could end up harming the people they are supposed to protect.

Sincerely yours,

Tonya Libertus

A handwritten signature in black ink, appearing to read 'Tonya Libertus', written in a cursive style.