

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

My job is to provide sound financial assistance to new corporations by establishing bank and IRS accounts. Similarly, subprime credit companies provide a stepping stone for consumers wishing to build or rebuild their credit standing. These lenders often represent the only safe avenue that people can take to accomplish their credit goals.

My subprime credit card was instrumental in helping me improve my credit score. After only six months of responsible use and payment, I was able to obtain another credit card. I use my credit cards for convenience to purchase gasoline and gifts. Internet shopping would be impossible without access to credit. With a son currently in college, my credit cards also come in handy for his unforeseen expenses.

Please do not burden subprime lenders with fee regulations. These credit companies provide a much needed credit resource for many American consumers who need a fresh start on building their credit. The Federal Reserve should allow people to make their own choices on whether or not subprime lending fees are acceptable.

Your constituent,

A handwritten signature in black ink, appearing to read "John Lee", written over the typed name.

John Lee

John Lee
5426 Barton Ave Apt 1
Los Angeles, CA 90038-3221