

Jul 30, 2008

Shameika Mcfield

5500 W 133 Rd. Ter 826

Overland Park, KS 66209

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

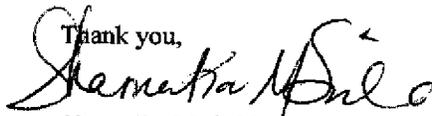
Dear Secretary Johnson-

I received negative marks on my credit due to getting behind on my student loans. About a year and a half ago, I was approved for a credit card with First Premier. I was seeking to rebuild my credit and felt that this would be a good place to start. I'm writing to you today, because I have growing concerns over your proposal to regulate the way subprime credit card companies operate. This could make it harder on consumers who are trying to bring their credit into good standing.

I have been able to acquire two credit cards with First Premier, and I'm always careful to make my monthly payments on time. I mostly use my card for emergencies, like gas. I am still working on bringing my credit into good standing, but it now has more good marks on it than bad. I am grateful that there are companies out there, like First Premier, that allow people like me clean up their credit reports.

In closing, I challenge you to reconsider your latest proposal and to come up with a better plan; a plan that will benefit consumers now and in the long run. Please do not cripple consumer's ability to repair their credit. Thank you for your time and thoughtful consideration.

Thank you,



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