

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

Please consider my situation before changing the rules in regards to high risk credit cards. My husband was laid about seven years ago and is now on disability. We fell behind on our bills, which resulted in our need for filing bankruptcy. Since filing bankruptcy, we've cleared our credit, partly because of our access to a First Premier credit card.

Seven years after filing bankruptcy, it is still difficult to obtain some forms of credit. I found this out recently when my thirty year old son died in a four wheeler accident. When we visited the mortuary, we did not have the funds needed to give him a proper burial, and the funeral home would not extend us any credit. The funeral home told us they would cremate our son if we did not have the money for burial. We do not believe in cremation, so it is a huge blessing that my son's life insurance policy paid for his funeral. This experience verified my need for acceptable credit for emergencies.

We have corrected our past credit issues and can now obtain auto loans when we need them. We only use our credit card for emergency medicine. I don't believe regulations passed by the Federal Reserve Board would help the current credit crisis in America. I am asking the Federal Reserve Board to proceed with caution, and realize that everyone deserves an opportunity to reestablish their credit histories.

Thank you,

Kathy Marr



Kathy Marr  
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Sherman, TX 75090