

Jul 27, 2008

Robert R Rutledge III
PO Box 6518
Jackson, MS 39282

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

A man's got to do what a man's got to do. Sometimes that includes paying upfront charges to get a new credit card after my credit became wrecked. I am very appreciative of CorTrust Bank for taking a chance on this disabled American. Really, the startup fee and a little \$6.00 monthly charge is not significant in exchange for the opportunity to regain my credit standing and elevate my credit bureau rating.

For the past 10 months, I have worked diligently to rebuild my credit reputation. I subscribe to a service that automatically runs a credit bureau report on a periodic basis. Following a bankruptcy in 2004, my credit score was 275. My last credit bureau report evidenced a score in excess of 400. I am definitely making progress.

I am fully aware that I was a high risk prospect. The fees were an accommodation to the bank and I did not mind at all. In fact, I have found CorTrust Bank to be more than helpful whenever I encountered small problems. It is my intention to keep this account well into the future. Not long ago, I gave a CorTrust card to my wife and she is also in good standing on the account.

My wife and I have a home operated business raising trained German Shepard dogs for government agencies. As a business person, I fully understand the benefit of making my own business decisions and policies. CorTrust Bank and other creditors must feel similarly and they should be free to impose fees and determine the best practices to maintain operations without government interference. Every consumer who can pass approval with subprime lenders should be allowed the freedom to conduct business with these companies.

Sincerely yours,

Robert R Rutledge III

A handwritten signature in black ink, appearing to read "Robert R. Rutledge III", written over a printed name. The signature is stylized and cursive.