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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

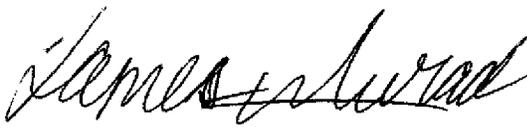
Please do not advocate any new regulations which could make it more difficult for people like me to get credit. Many people have come into hard times in the current economy. A few years ago, I was in a financial situation which damaged my credit rating. I was able to get a Total Card, which allowed me to restore my credit. I have since been able to move on to a prime credit card. I do not know how I could have done that without using a subprime card first.

Accessibility and security are two of the key factors a credit card can provide. Knowing that I can take care of emergencies is important to me. I had to pay for an unexpected co-payment when my wife was admitted to the hospital emergency room. Everyone should be allowed the kind of peace of mind that access to a credit card allows.

Every day, with high food and gas prices, it is getting harder for average people to pay their bills. I believe that more people are dealing with credit problems now than ever before. Do not restrict the fees that these subprime companies charge for their service. How can they take the risk on those of us who need an opportunity to rebuild their credit without upfront fees? Thank you for your time.

Yours truly,

James Murad

  
07-29-2008