

Glenn Harris

1070 Capitol Avenue

San Francisco, CA 94112

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

I am against the Federal Reserve Board's restrictions upon subprime credit card companies. The Federal Reserve Board needs to leave the little guys alone, and stop doing things that impact them; go after the big guys. Without the CorTrust card, I probably would not have gotten a car loan, and I would not have the credit history I have today.

I accepted the CorTrust card to rebuild my credit. I had loans that I did not pay off in a timely manner. Unfortunately, I had a lot of late pays, which impacted my credit. The CorTrust card is a wonderful convenience and has helped improve my credit. Subsequently, I have been approved for a car loan, as well as other credit cards. When I did not have a car, I had to rent cars, which required a credit card. It was really expensive; it costs almost as much as buying a car.

Being able to get a car loan was a great step for me. The Federal Reserve Board might do better by looking in a different direction. Going against the credit card companies is definitely not the way to go. The average American consumer does not have perfect credit. Moreover, we need someone to give us a chance to improve our scores.

Thank you for your help,


Glenn Harris