

Jul 28, 2008

Marcelin Jean
PO Box 110522
Cambria Heights, NY 11411

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

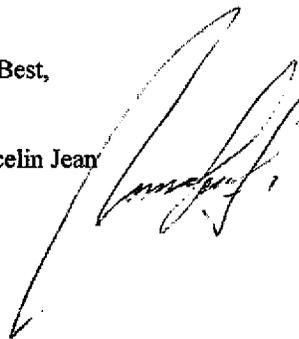
I had some credit problems in the past due to a divorce. I knew I needed to rebuild my credit, and I decided my best choice was a fee-based credit card from First Premier. After receiving my credit card, I used it responsibly and paid off all balances as they came due. Although I only held that card for one year, I know that First Premier positively affected my credit score. I began receiving credit offers from other major banks.

I also felt it was important to have more than just my debit card available for use, and my credit card gave me some flexibility and purchasing power. In a perfect world, people would be able to use only a debit card or cash for purchases without needing credit. Unfortunately, in today's economy, many consumers simply can't get by and pay their bills without using some type of credit.

Forcing fee regulation for subprime lenders is unnecessary and potentially harmful to many people. Although I am no longer in need of this card, I am thankful that First Premier offered me a second chance to prove my creditworthiness. It is unfair to restrict subprime lending companies like First Premier, which will undoubtedly limit offering credit to consumers who need their services.

Best,

Marcelin Jean

A handwritten signature in black ink, appearing to read 'Marcelin Jean', is written over the printed name. The signature is fluid and cursive, with a long, sweeping underline that extends to the left.