

Jul 21, 2008

Tami Robbins
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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

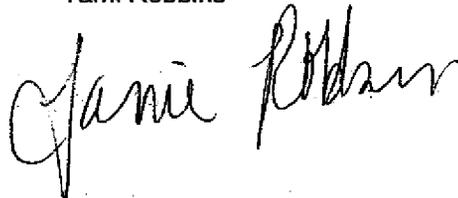
I recently learned that the Federal Reserve Board is seeking to impose restrictions on the fees that subprime lenders charge. I was one of those people in financial ruin who needed a subprime credit card. Many years ago, I had to file for bankruptcy and my credit was in a shambles. The only way I could establish credit and build a positive credit history was through my CorTrust credit card.

Many consumers, for whatever reason, are not able to secure a prime credit card. Their only option are subprime cards. I was a single mother, lamenting over which bills to pay, and it was only because of my CorTrust card that I was able to provide food for my family when cash was scarce. I am pleased to say I now have a positive credit score and we are doing better financially. However, when you consider the state of our economy, with all the foreclosures and rising unemployment, it is clear that there will be many consumers who will need subprime credit cards in order to regain their financial footing.

The Federal Reserve Board should not seek to interfere with the fees subprime lenders charge. This would only serve to hurt American consumers. Every individual should have the opportunity to reestablish a positive credit history.

Thank you for your help,

Tami Robbins

A handwritten signature in black ink that reads "Tami Robbins". The signature is written in a cursive, flowing style.