

**Erold Rene**  
**4603 Glendale Ct**  
**Brooklyn, NY 11234**

Jul 18, 2008

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

I am writing you today to let you know how important my subprime credit card is to me. I am in the process of building my credit, and I received a wonderful opportunity through CorTrust Bank. In my case, a subprime credit card is the only way I know how to establish my credit.

I purchase airline tickets to travel and visit my family. It is safer and easier to use a credit card when booking these trips. I plan on purchasing a new home and car in the future. This credit card will help me build my credit, so I can afford the monthly payments. People who borrow from subprime lenders are aware of the fees from the beginning when we sign up for a line of credit. Those fees are what make it possible for subprime credit card companies to take a chance on people like me who have not established a line of credit.

I do not think the Federal Reserve Board should seek to create new rules that could possibly impede others from accomplishing the same goal that I am trying to reach. I rely on my credit card at this time. I urge the Federal Reserve Board to drop the restrictions that were proposed last May. Thank you.

Best,

Erold Rene

