

**From:** Raymond Reed <raytex111@aol.com> on 07/25/2008 12:10:06 PM

**Subject:** Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

To whom it may concern: Our law makers

I am proposing that our government put a stop on credit card companies

from hiking interest rates on existing balances. Put a stop on applying  
monthly payment to low interest debt first. Give us time between bills

and due dates so we can always pay on time and stop interest charges on  
debts paid off on the previous month.

Sincerely,

Mr. Raymond Reed  
5901 Weber Rd Apt D2  
Corpus Christi, TX 78413-4708